

Dear shareholders:

Notice of resolutions of the 84th Ordinary General Meeting of Shareholders

This is to notify you of the reports made and resolutions adopted at the 84th ordinary general meeting of shareholders held on March 26, 2022, the details of which are described below.

Items to be Reported

1. The Business Report, the Consolidated Financial Statements, and the audit results of the Consolidated Financial Statements by the Accounting Auditors and the Audit and Supervisory Board for the 84th Fiscal Term (from January 1, 2021 to December 31, 2021)

We reported the details of the business report and consolidated financial statements and results of the audit conducted on the consolidated financial statements.

2. The Non-Consolidated Financial Statements for the 84th Fiscal Term (from January 1, 2021 to December 31, 2021)

We reported the details of the financial statements.

Items to be Resolved

Proposal No.1: Partial Amendments to the Articles of Incorporation

The proposal was approved as proposed.

Proposal No.2: Election of Nine (9) Directors

The proposal was approved as proposed. Atsushi Horiba, Juichi Saito, Masayuki Adachi, Masao Okawa, Takashi Nagano, Sawako Takeuchi, Haruyuki Toyama, and Fumihiko Matsuda, eight in all, were re-elected, and Jai Hakhu was newly elected. Each of them assumed his/her position as Director.

Proposal No.3: Election of Two (2) Substitute Audit & Supervisory Board Members

The proposal was approved as proposed. Kazumasa Yoshida was newly elected as substitute Audit & Supervisory Board Member (Outside & Independent Auditor) to Audit & Supervisory Board Member (Outside & Independent Auditor) Keiji Yamada and Tomoko Tanabe, and Hitoshi Motokawa was newly elected as substitute Audit & Supervisory Board Member to Audit & Supervisory Board Member Atsushi Nakamine.

Proposal No.4: Revision of Remuneration Amount for Directors

The proposal was approved as proposed.

Proposal No.5: Determination of Share-based Remuneration for Directors

The proposal was approved as proposed.

Masayuki Adachi
President and COO
HORIBA, Ltd.