

February 14, 2020

To whom it may concern:

Company Name: HORIBA, Ltd.  
 Representative: Atsushi Horiba,  
 Chairman & Group CEO  
 (Securities code: 6856)  
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## Notice Regarding Year-end Dividend for Fiscal Year 2019

HORIBA, Ltd. ("the Company") hereby announces that the board of directors' meeting held on February 14, 2020 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2019 as stated below.

### 1. Details of the dividends

	Dividends to be paid	Latest dividend forecast (Announced on November 11, 2019)	Dividends paid in the fiscal year ended December 31, 2018
Record date	December 31, 2019	December 31, 2019	December 31, 2018
Dividend per share	80 yen	80 yen	95 yen (Including 20 yen for the commemorative)
Total dividends paid	3,374 million yen	-	4,006 million yen
Scheduled date of commencement(start) of dividend payment	March 9, 2020	-	March 4, 2019
Dividend resource from:	Retained earnings	-	Retained earnings

### 2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends is to set the total returns to shareholders (the combined amount of dividend payments and share buybacks) at approximately 30% of consolidated net income attributable to owners of parent.

In the fiscal year 2019, the Company will pay an annual dividend of 130 yen per share based on its consolidated net income attributable to owners of parent. Since an interim dividend of 50 yen per share has been paid, this will result in a year-end dividend of 80 yen per share.

The Company's articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors' meeting.

(Reference) Annual dividends

Record date	Dividend per share		
	Second quarter end	Year end	Total
Dividends paid in the fiscal year, ended December 31, 2019	50 yen	80 yen	130 yen
Dividends paid in the fiscal year, ended December 31, 2018	50 yen	95 yen (Including 20 yen for the commemorative)	145 yen