

November 7, 2017

To whom it may concern:

Company Name: HORIBA, Ltd.
Representative: Atsushi Horiba,
Chairman, President and CEO
(Securities code: 6856)
Contact: Junichi Tajika,
Department Manager,
Financial & Control Division
Accounting Dept.
Telephone: (81)75-313-8121

Notice Regarding Amendments to Dividend Forecasts for Fiscal 2017

Based on its recent business performance, HORIBA, Ltd. (“the Company”) hereby announces the following amendments to its dividend forecasts for fiscal 2017 (from January 1, 2017 to December 31, 2017), which were previously announced on February 14, 2017.

Amendments to dividend forecasts for fiscal 2017

	Dividend per share (Yen)		
	Interim (End of second quarter)	Year end	Total
Previous forecasts (as of February 14, 2017)		50	90
Revised forecasts		55	95
Actual results for fiscal 2017	40		
Actual results for fiscal 2016	30	55	85

(Reasons for the amendments)

The Company’s shareholder return policy is to target the total returns to shareholders (the combined amount of dividend payments and share buybacks) at approximately 30% of consolidated net income attributable to owners of parent.

Dividend forecasts for fiscal 2017 had been 90 yen per share for the full year (40 yen for the interim and 50 yen for the year-end) since “the announcement of the financial statements for fiscal 2016” on February 14, 2017. However, considering the revised consolidated earnings forecasts for fiscal 2017, the Company has amended the forecasts to increase the year-end per-share dividend forecast by 5 yen to 55 yen. As a result, the annual dividend forecast is revised to 95 yen per share (40 yen for the interim and 55 yen for the year-end).