

HORIBA, Ltd. Financial Highlights for the Nine Months Ended September 30, 2024
(From January 1, 2024 to September 30, 2024)

1. Consolidated Financial Results

Amount : Millions of yen

	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	3Q (9 Months)		3Q (9 Months)		Amount	Ratio	Full Year		Full Year		Amount	Ratio
Net Sales	200,679	215,879	+15,199	+7.6%			290,558	318,000	+27,441	+9.4%		
Operating Income	28,499	29,904	+1,404	+4.9%			47,296	47,500	+203	+0.4%		
<i>Operating Income Ratio</i>	14.2%	13.9%	-0.3P				16.3%	14.9%	-1.4P			
Ordinary Income	29,089	31,111	+2,022	+7.0%			48,251	48,500	+248	+0.5%		
<i>Ordinary Income Ratio</i>	14.5%	14.4%	-0.1P				16.6%	15.3%	-1.3P			
Net Income Attributable to HORIBA Ltd.'s Shareholders	26,972	19,915	-7,056	-26.2%			40,302	33,000	-7,302	-18.1%		
<i>Net Income Ratio</i>	13.4%	9.2%	-4.2P				13.9%	10.4%	-3.5P			
US\$	138.24	151.46	+13.22				140.67	150.00	+9.33			
Euro	149.77	164.56	+14.79				152.11	165.00	+12.89			

2. Consolidated Segment Results

Amount : Millions of yen

Net Sales	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	3Q (9 Months)		3Q (9 Months)		Amount	Ratio	Full Year		Full Year		Amount	Ratio
Automotive	48,167	56,497	+8,329	+17.3%			80,406	94,000	+13,593	+16.9%		
Process & Environmental	17,257	17,653	+396	+2.3%			24,959	28,500	+3,540	+14.2%		
Medical-Diagnostics	23,408	24,353	+945	+4.0%			32,678	34,500	+1,821	+5.6%		
Semiconductor	84,556	88,736	+4,180	+4.9%			112,872	119,000	+6,127	+5.4%		
Scientific	27,289	28,636	+1,347	+4.9%			39,641	42,000	+2,358	+5.9%		
Total	200,679	215,879	+15,199	+7.6%			290,558	318,000	+27,441	+9.4%		

Operating Income	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	3Q (9 Months)		3Q (9 Months)		Amount	Ratio	Full Year		Full Year		Amount	Ratio
Automotive	(2,737)	(2,117)	+619	-			1,209	1,000	-209	-17.3%		
Process & Environmental	1,422	141	-1,280	-90.0%			2,412	1,500	-912	-37.8%		
Medical-Diagnostics	229	(465)	-695	-			638	-	-638	-100.0%		
Semiconductor	28,822	32,609	+3,787	+13.1%			40,580	43,500	+2,919	+7.2%		
Scientific	762	(264)	-1,027	-			2,456	1,500	-956	-38.9%		
Total	28,499	29,904	+1,404	+4.9%			47,296	47,500	+203	+0.4%		

3. Consolidated Segment Sales by Destination

Amount : Millions of yen

	12/2023		12/2024		12/2023		12/2024	
	Results	Results	Changes		Results	Forecasts	Changes	
	3Q (9 Months)	3Q (9 Months)	Amount	Ratio	Full Year	Full Year	Amount	Ratio
Automotive	48,167	56,497	+8,329	+17.3%	80,406	94,000	+13,593	+16.9%
Japan	10,365	15,340	+4,974	+48.0%	16,868	20,800	+3,931	+23.3%
Asia	10,658	10,978	+320	+3.0%	19,761	20,500	+738	+3.7%
Americas	5,701	7,688	+1,987	+34.9%	10,637	12,400	+1,762	+16.6%
Europe	21,442	22,490	+1,047	+4.9%	33,138	40,300	+7,161	+21.6%
Process&Environmental	17,257	17,653	+396	+2.3%	24,959	28,500	+3,540	+14.2%
Japan	8,303	8,773	+470	+5.7%	11,446	13,100	+1,653	+14.4%
Asia	3,706	3,832	+126	+3.4%	5,863	7,800	+1,936	+33.0%
Americas	2,602	2,562	-39	-1.5%	3,689	3,500	-189	-5.1%
Europe	2,645	2,484	-160	-6.1%	3,960	4,100	+139	+3.5%
Medical-Diagnostics	23,408	24,353	+945	+4.0%	32,678	34,500	+1,821	+5.6%
Japan	5,114	4,606	-508	-9.9%	6,906	7,100	+193	+2.8%
Asia	5,499	6,114	+615	+11.2%	7,812	8,700	+887	+11.4%
Americas	5,240	5,134	-105	-2.0%	7,069	7,700	+630	+8.9%
Europe	7,554	8,498	+944	+12.5%	10,889	11,000	+110	+1.0%
Semiconductor	84,556	88,736	+4,180	+4.9%	112,872	119,000	+6,127	+5.4%
Japan	20,677	18,164	-2,512	-12.2%	27,343	26,500	-843	-3.1%
Asia	51,247	58,634	+7,387	+14.4%	69,052	74,000	+4,947	+7.2%
Americas	6,807	7,335	+528	+7.8%	9,266	13,000	+3,733	+40.3%
Europe	5,824	4,602	-1,222	-21.0%	7,209	5,500	-1,709	-23.7%
Scientific	27,289	28,636	+1,347	+4.9%	39,641	42,000	+2,358	+5.9%
Japan	5,562	6,059	+497	+8.9%	7,579	9,300	+1,720	+22.7%
Asia	9,733	9,736	+3	+0.0%	14,777	15,300	+522	+3.5%
Americas	7,259	7,334	+74	+1.0%	10,024	9,400	-624	-6.2%
Europe	4,733	5,506	+772	+16.3%	7,261	8,000	+738	+10.2%
Total	200,679	215,879	+15,199	+7.6%	290,558	318,000	+27,441	+9.4%
Japan	50,023	52,944	+2,920	+5.8%	70,144	76,800	+6,655	+9.5%
Asia	80,844	89,296	+8,452	+10.5%	117,266	126,300	+9,033	+7.7%
Americas	27,610	30,054	+2,444	+8.9%	40,687	46,000	+5,312	+13.1%
Europe	42,201	43,582	+1,381	+3.3%	62,458	68,900	+6,441	+10.3%

4. Capital Expenditures, Depreciation and R&D Expenses

Amount : Millions of yen

	12/2023		12/2024	
	3Q (9 Months)	Full-year Results	3Q (9 Months)	Full-year Forecasts
	Capital Expenditures (*1)	6,098	9,122	9,871
Depreciation (*2)	9,334	12,602	9,830	14,000
R&D Expenses	15,063	20,436	17,101	23,000

(*1) Capital Expenditures are investments in tangible and intangible fixed assets.

(*2) Amortization of goodwill is included in depreciation.

5. Consolidated Financial Results (Quarterly Comparison)

Amount : Millions of yen

	12/2023 Results				12/2024			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Net Sales	65,854	65,251	69,574	89,878	70,252	72,468	73,159	102,120
Operating Income	10,450	7,387	10,660	18,797	10,009	8,606	11,288	17,595
<i>Operating Income Ratio</i>	15.9%	11.3%	15.3%	20.9%	14.2%	11.9%	15.4%	17.2%
Ordinary Income	10,320	7,803	10,964	19,162	10,165	9,100	11,845	17,388
<i>Ordinary Income Ratio</i>	15.7%	12.0%	15.8%	21.3%	14.5%	12.6%	16.2%	17.0%
Net Income Attributable to HORIBA Ltd.'s Shareholders	13,556	5,449	7,966	13,330	7,029	6,119	6,767	13,084
<i>Net Income Ratio</i>	20.6%	8.4%	11.4%	14.8%	10.0%	8.4%	9.2%	12.8%

6. Consolidated Segment Results (Quarterly Comparison)

Amount : Millions of yen

Net Sales	12/2023 Results				12/2024			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Automotive	15,943	14,602	17,621	32,238	19,528	19,092	17,877	37,502
Process & Environmental	5,404	5,931	5,921	7,701	5,941	5,768	5,944	10,846
Medical-Diagnostics	7,351	8,241	7,815	9,270	7,641	8,709	8,003	10,146
Semiconductor	28,988	27,237	28,330	28,315	27,899	29,356	31,480	30,263
Scientific	8,166	9,238	9,884	12,352	9,242	9,540	9,853	13,363
Total	65,854	65,251	69,574	89,878	70,252	72,468	73,159	102,120

Operating Income	12/2023 Results				12/2024			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Automotive	330	(2,490)	(577)	3,946	178	(1,348)	(948)	3,117
Process & Environmental	529	387	505	990	348	(186)	(20)	1,358
Medical-Diagnostics	(43)	221	51	408	(316)	(139)	(8)	465
Semiconductor	9,707	8,981	10,132	11,757	9,796	10,458	12,355	10,890
Scientific	(73)	286	549	1,693	2	(177)	(89)	1,764
Total	10,450	7,387	10,660	18,797	10,009	8,606	11,288	17,595

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