

HORIBA, Ltd. Financial Highlights for the Six Months Ended June 30, 2024

(From January 1, 2024 to June 30, 2024)

1. Consolidated Financial Results

Amount : Millions of yen

	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	1st Half		1st Half		Amount	Ratio	Full Year		Full Year		Amount	Ratio
	Net Sales	131,105	142,720	+11,614	+8.9%			290,558	321,000	+30,441	+10.5%	
Operating Income	17,838	18,615	+777	+4.4%			47,296	52,000	+4,703	+9.9%		
<i>Operating Income Ratio</i>	13.6%	13.0%	-0.6P				16.3%	16.2%	-0.1P			
Ordinary Income	18,124	19,266	+1,141	+6.3%			48,251	52,700	+4,448	+9.2%		
<i>Ordinary Income Ratio</i>	13.8%	13.5%	-0.3P				16.6%	16.4%	-0.2P			
Net Income Attributable to HORIBA Ltd.'s Shareholders	19,006	13,148	-5,857	-30.8%			40,302	37,000	-3,302	-8.2%		
<i>Net Income Ratio</i>	14.5%	9.2%	-5.3P				13.9%	11.5%	-2.4P			
US\$	135.00	152.36	+17.36				140.67	145.00	+4.33			
Euro	145.93	164.70	+18.77				152.11	160.00	+7.89			

2. Consolidated Segment Results

Amount : Millions of yen

Net Sales	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	1st Half		1st Half		Amount	Ratio	Full Year		Full Year		Amount	Ratio
	Automotive	30,545	38,620	+8,074	+26.4%			80,406	94,000	+13,593	+16.9%	
Process & Environmental	11,336	11,709	+373	+3.3%			24,959	31,500	+6,540	+26.2%		
Medical-Diagnostics	15,592	16,350	+757	+4.9%			32,678	34,500	+1,821	+5.6%		
Semiconductor	56,225	57,256	+1,030	+1.8%			112,872	119,000	+6,127	+5.4%		
Scientific	17,404	18,783	+1,378	+7.9%			39,641	42,000	+2,358	+5.9%		
Total	131,105	142,720	+11,614	+8.9%			290,558	321,000	+30,441	+10.5%		

Operating Income	12/2023 Results		12/2024 Results		Changes		12/2023 Results		12/2024 Forecasts		Changes	
	1st Half		1st Half		Amount	Ratio	Full Year		Full Year		Amount	Ratio
	Automotive	(2,159)	(1,169)	+989	-			1,209	3,000	+1,790	+148.1%	
Process & Environmental	916	162	-754	-82.3%			2,412	2,500	+87	+3.6%		
Medical-Diagnostics	178	(456)	-635	-			638	500	-138	-21.7%		
Semiconductor	18,689	20,254	+1,564	+8.4%			40,580	43,500	+2,919	+7.2%		
Scientific	213	(174)	-388	-			2,456	2,500	+43	+1.8%		
Total	17,838	18,615	+777	+4.4%			47,296	52,000	+4,703	+9.9%		

3.Consolidated Segment Sales by Destination

Amount : Millions of yen

	12/2023		12/2024		12/2023		12/2024	
	Results	Results	Changes		Results	Forecasts	Changes	
	1st Half	1st Half	Amount	Ratio	Full Year	Full Year	Amount	Ratio
Automotive	30,545	38,620	+8,074	+26.4%	80,406	94,000	+13,593	+16.9%
Japan	6,989	10,986	+3,996	+57.2%	16,868	20,800	+3,931	+23.3%
Asia	6,571	7,093	+521	+7.9%	19,761	20,500	+738	+3.7%
Americas	3,552	5,386	+1,833	+51.6%	10,637	12,400	+1,762	+16.6%
Europe	13,432	15,154	+1,722	+12.8%	33,138	40,300	+7,161	+21.6%
Process&Environmental	11,336	11,709	+373	+3.3%	24,959	31,500	+6,540	+26.2%
Japan	5,559	6,133	+573	+10.3%	11,446	13,100	+1,653	+14.4%
Asia	2,256	2,211	-44	-2.0%	5,863	9,300	+3,436	+58.6%
Americas	1,726	1,776	+50	+2.9%	3,689	4,000	+310	+8.4%
Europe	1,793	1,588	-205	-11.5%	3,960	5,100	+1,139	+28.8%
Medical-Diagnostics	15,592	16,350	+757	+4.9%	32,678	34,500	+1,821	+5.6%
Japan	3,401	3,126	-274	-8.1%	6,906	7,100	+193	+2.8%
Asia	3,599	3,894	+295	+8.2%	7,812	8,700	+887	+11.4%
Americas	3,609	3,541	-67	-1.9%	7,069	7,700	+630	+8.9%
Europe	4,983	5,788	+805	+16.2%	10,889	11,000	+110	+1.0%
Semiconductor	56,225	57,256	+1,030	+1.8%	112,872	119,000	+6,127	+5.4%
Japan	14,802	11,875	-2,927	-19.8%	27,343	31,000	+3,656	+13.4%
Asia	33,002	36,986	+3,983	+12.1%	69,052	67,200	-1,852	-2.7%
Americas	4,585	4,987	+402	+8.8%	9,266	15,000	+5,733	+61.9%
Europe	3,835	3,407	-428	-11.2%	7,209	5,800	-1,409	-19.5%
Scientific	17,404	18,783	+1,378	+7.9%	39,641	42,000	+2,358	+5.9%
Japan	4,113	4,071	-42	-1.0%	7,579	9,300	+1,720	+22.7%
Asia	5,540	6,714	+1,174	+21.2%	14,777	15,300	+522	+3.5%
Americas	4,709	4,597	-112	-2.4%	10,024	9,400	-624	-6.2%
Europe	3,041	3,400	+359	+11.8%	7,261	8,000	+738	+10.2%
Total	131,105	142,720	+11,614	+8.9%	290,558	321,000	+30,441	+10.5%
Japan	34,866	36,192	+1,325	+3.8%	70,144	81,300	+11,155	+15.9%
Asia	50,969	56,899	+5,930	+11.6%	117,266	121,000	+3,733	+3.2%
Americas	18,183	20,289	+2,106	+11.6%	40,687	48,500	+7,812	+19.2%
Europe	27,085	29,338	+2,252	+8.3%	62,458	70,200	+7,741	+12.4%

4. Capital Expenditures, Depreciation and R&D Expenses

Amount : Millions of yen

	12/2023		12/2024	
	1st Half Results	Full-year Results	1st Half Results	Full-year Forecasts
	Capital Expenditures (*1)	4,269	9,122	6,267
Depreciation (*2)	5,998	12,602	6,591	14,000
R&D Expenses	9,827	20,436	11,187	22,600

(*1) Capital Expenditures are investments in tangible and intangible fixed assets.

(*2) Amortization of goodwill is included in depreciation.

5. Consolidated Financial Results (Quarterly Comparison)

Amount : Millions of yen

	12/2023 Results				12/2024		
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	2H Forecasts
Net Sales	65,854	65,251	69,574	89,878	70,252	72,468	178,279
Operating Income	10,450	7,387	10,660	18,797	10,009	8,606	33,384
<i>Operating Income Ratio</i>	15.9%	11.3%	15.3%	20.9%	14.2%	11.9%	18.7%
Ordinary Income	10,320	7,803	10,964	19,162	10,165	9,100	33,433
<i>Ordinary Income Ratio</i>	15.7%	12.0%	15.8%	21.3%	14.5%	12.6%	18.8%
Net Income Attributable to HORIBA Ltd.'s Shareholders	13,556	5,449	7,966	13,330	7,029	6,119	23,851
<i>Net Income Ratio</i>	20.6%	8.4%	11.4%	14.8%	10.0%	8.4%	13.4%

6. Consolidated Segment Results (Quarterly Comparison)

Amount : Millions of yen

Net Sales	12/2023 Results				12/2024		
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	2H Forecasts
Automotive	15,943	14,602	17,621	32,238	19,528	19,092	55,379
Process & Environmental	5,404	5,931	5,921	7,701	5,941	5,768	19,790
Medical-Diagnostics	7,351	8,241	7,815	9,270	7,641	8,709	18,149
Semiconductor	28,988	27,237	28,330	28,315	27,899	29,356	61,743
Scientific	8,166	9,238	9,884	12,352	9,242	9,540	23,216
Total	65,854	65,251	69,574	89,878	70,252	72,468	178,279

Operating Income	12/2023 Results				12/2024		
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	2H Forecasts
Automotive	330	(2,490)	(577)	3,946	178	(1,348)	4,169
Process & Environmental	529	387	505	990	348	(186)	2,337
Medical-Diagnostics	(43)	221	51	408	(316)	(139)	956
Semiconductor	9,707	8,981	10,132	11,757	9,796	10,458	23,245
Scientific	(73)	286	549	1,693	2	(177)	2,674
Total	10,450	7,387	10,660	18,797	10,009	8,606	33,384

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