Notice Concerning Change of Representative Directors

At the meeting of its Board of Directors held on October 24, 2017, HORIBA, Ltd. decided on a change of the Company's Representative Directors as follows.

1. Reasons for the change

To strengthen management structure for the further growth of HORIBA Group

2. Changes in Representative Directors

Name	New title	Current title	
Atsushi Horiba	Chairman & Group CEO	Chairman, President and CEO	
Juichi Saito	Executive Vice Chairman & Group COO	Executive Vice President	
Masayuki Adachi	President & COO	Senior Managing Director	

3. Brief Personal Record etc. of Newly-Appointed Representative Directors

Name	Brief personal record, position, business in charge and		Number of the
(Date of birth)	important concurrent posts		Company's
			shares held
	March 1985	Entered the Company	
	March 1999	General Manager of Emission Analysis	
		R&D Department of the Company	
	March 2003	General Manager of Engine	
		Measurement Systems Division of the	
Masayuki Adachi (November 1, 1962)		Company	
	September 2005	General Manager of Automotive Test	
		Systems Division of the Company	
	June 2006	Corporate Officer of the Company	
	January 2007	President of HORIBA International	
		Corporation	
	April 2010	Senior Corporate Officer of the	
		Company	11,597(*)
	January 2011	General Manager of Research &	
		Development Division & R & D	
		Steering Committee of the Company	
	Marrala 0044	(to present)	
	March 2014	Director of the Company	
	April 2014	President of HORIBA Jobin Yvon SAS.	
	January 2016	(present HORIBA FRANCE SAS)	
	January 2016	Chairman of supervisory board of	
		HORIBA Jobin Yvon SAS. (present HORIBA FRANCE SAS) (to present)	
	March 2016	Senior Managing Director of the	
	IVIAICII 2010	Company (to present)	
		Company (to present)	

^(*) As of December 31, 2016

4. Effective date

January 1, 2018